

P.O. Box 408
Greenville, S.C.

FILED
GREENVILLE CO. S. C.

MAY 22 4 15 PM '78

DONNIE S. TANKERSLEY
R.H.C.

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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

BOB MAXWELL BUILDERS, INC.

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Thirty-six

Thousand and No/100----- (\$ 36,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred Eighty-

nine and 67/100----- (\$ 289.67) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

in Plat Book 5-P at page 28 and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the Southeastern side of Duquesne Drive, joint front corner of Lots Nos. 97 and 98 and running thence with joint line of said lots S. 25-49 E. 149.64 feet to an iron pin in the rear line of Lot No. 108; thence with the line of Lot No. 108 and continuing with the line of Lot No. 109 S. 55-28 W. 70 feet to an iron pin at the joint rear corner of Lots Nos. 96 and 97; thence with the joint line of said lots N. 36-02 W. 167.5 feet to an iron pin on the Southeastern side of Duquesne Drive; thence with said drive in a Northeasterly direction an arc distance of 9.01 feet to an iron pin; thence continuing with said drive N. 67-05 E. 90 feet to the point of beginning.

This is the identical property conveyed to the Mortgagor herein by deed of College Properties, Incorporated, dated May 22, 1978, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1079 at page 643 on May 22, 1978.

DILLARD, MITCHELL & SMITH, P.A.
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Handwritten:
Linda Wright
December 28, 78
Barbara C. Brown

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