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REAL PROPERTY AGREEMENT

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In canaideration of such losses and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL, BANK OF CHARLESTON (hereinafter referred to as "Beak") to or from the undersigned, jointly or severally, and until all of such losses and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, losses and agree whichever first occurs, the undersigned, jointly and severally, promise and agree

- i. To pay, prior to becoming delinquant, all taxes, assessments, dues and charges of every kind imposed or levied upon the property described below; and
- Without the grior written consent of Beak, to refrain from creating or permitting any lies or other encumbrance (other than
 these presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any lesses, rents or funds held under escrow agreement relating to said premises; and
- 3. The property referred to by this agreement is described as follows: DECTIVITIES at an iron pin on the southeastern side of Fark Dr., at joint front correr of Lots 66 and 67; thence with the southeastern side of Fark Dr.. N 18-30 E 191.2 feet to a point in center of Horse Fin Creek (an iron pin is located 26.6 feet southwest of said point on southeastern side of said Fark Dr.); thence down and with the center line of said creek, the chord of which is S b9-15 E 93.2 feet to point in center of said creek theme continging with the chord of said Morse Fin Creek N 93-15 E 52.3 feet to point in center of said creek at joint rear corner of Lots 65 and 66 (an iron pin is located or rear line of rear corner of Lots 65 and 66 (an iron rin is located on rear line of said lot 66, a distance of his feet southwest of said point); thence with the rear line of Lot 66 S 21-51 W 109 feet to an iron pin at the joint rear corner of Lots 66 and 6°; running thence with line of Lot 67 N h1-30 Y 161.7 feet to an iron pin, the roint of herinning. Thence with line of Lot 67 N h1-30 Y 161.7 feet to an iron pin, the roint of herinning. That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits missing or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint missing or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.
 - 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
 - 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Beak, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Hank this agreement shall be and become void and of do effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns. The affidavit of any officer or department manager of assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of assigns, and inure to the benefit of Bank and its successors and assigns. Š

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