

GREENVILLE CO. S. C.

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GREENVILLE 1971

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MORTGAGE OF REAL ESTATE IN THE COUNTY OF GREENVILLE, SOUTH CAROLINA
R.M.C.

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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: *Interstate Joint Venture*

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto *Lenora V. Scruggs, Iva V. Price*
and *James Douglas Vaughan*
(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the
terms of which are incorporated herein by reference, in the sum of **One Hundred Ninety Thousand**
and No/100
DOLLARS (\$190,000.00),

with interest thereon from date at the rate of **6%** per centum per annum, said principal and interest to be
repaid: **interest only at the rate of six (6%) percent in the amount of**
\$11,400.00 shall be paid on July 26, 1972 and on July 26, 1973;
thereafter, annual principal payments in the amount of \$38,000.00
plus accrued interest shall be payable on July 26, 1974 and on
each July 26th thereafter until paid in full.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as
may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or
for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure
the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee
at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum
of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing
and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and re-
leased, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

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Witness:
Lenora V. Scruggs
Iva V. Price
James Douglas Vaughan
7-8-71
W. Vaughan

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