

FILED GREENVILLE CO. S.C. HILL, WATSON & PATSON  
 1978 JUL 31 1425 P.M. 1978  
 P. O. Box 817  
 PAID AND FULLY SATISFIED  
 This 31 Day of July 1978  
 South Carolina Federal Savings & Loan Assn.  
 4391  
 MORTGAGE  
 (Construction)  
 WITNESS *Daniel Ware*  
*Muriel E. Van Cotten*

THIS MORTGAGE is made this 31 day of July 1978, between the Mortgagor, COCHRAN & DARBY BUILDERS, INC. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty Three Thousand Nine Hundred Fifty and No/100 (\$63,950.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated March 9, 1978 (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on September 1, 1979

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated March 9, 1978 (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel or lot of land with the improvements thereon lying and being on the northwesterly side of Sun Meadow Road, near the City of Greenville, South Carolina, and being designated as Lot No. 114, Sugar Creek, Map No. Five, as recorded in the RM C Office for Greenville County, South Carolina, in Plat Book 6H, page 2, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwesterly side of Sun Meadow Road joint front corner of Lots 113 and 114 and running thence along the common line of said lots N. 46-48-38 W. 162.64 feet to an iron pin in the rear line of Lot 103; thence S. 38-42-43 W. 125.38 feet to an iron pin, joint rear corner of Lots 114 and 115; thence along the common line of said lots S. 46-48-38 E. 152.86 feet to an iron pin on Sun Meadow Road; thence along said Road N. 43-11-22 E. 125 feet to an iron pin, the point of beginning.

Derivation: This is the same property conveyed to the mortgagor herein by deed of John Cothran Company, Inc., Ellis L. Darby, Jr. and M. Graham Proffitt, III, of even date herewith to be recorded.

112 Sun Meadow Road

4328 RV-2