

1978

GREENVILLE CO. S. C.

FEB 2 2 51 PM '78

DONNIE S. TANKERSLEY
R.M.C.

KENDRICK, ESTERSON, JOHNSON & FELCHER BOOK

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MORTGAGE

THIS MORTGAGE is made this 2nd day of February 1976 between the Mortgagor, COCHRAN & DARBY BUILDERS, INC. (herein "Borrower"), and the Mortgagee, Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty Five Thousand and No/100-- Dollars, which indebtedness is evidenced by Borrower's note dated February 2, 1976 (herein "Note"), providing for monthly installments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2001.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"). Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that certain piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being on the northeasterly side of Sugar Lake Court, near the City of Greenville, South Carolina, being known and designated as Lot No. 243 on plat entitled "Map No. 4, Section One, Sugar Creek", as recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5D, at page 72, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeasterly side of the cul de sac of Sugar Lake Court, said iron pin being the joint front corner of Lot Nos. 242 and 243 and running thence S. 68-42-24 E. 162.17 feet to an iron pin, the joint rear corner of said lots; turning and running thence N. 52-24-42 E. 50.73 feet to an iron pin, the joint rear corner of Lot Nos. 240 and 243; turning and running thence N. 37-44-01 W. 175.00 to an iron pin; turning and running thence S. 53-00-00 W. 110.25 feet to an iron pin on the northeasterly side of the cul de sac of Sugar Lake Court; turning and running thence to a point on the northeasterly side of Sugar Lake Court; turning and running along Sugar Lake Court on a curve the chord of which is S. 04-59-01 E. 44.27 feet to an iron pin, the point of beginning.

R/9191
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Donnie S. Tankersley
Rebecca J. Johnson
Attys

37897 JUN 16 1978

PAID AND FULLY SATISFIED

This 13 Day of June 1978
South Carolina



WITNESS *David White*
Muriel E. Van Aulken

FILED
GREENVILLE CO. S. C.
JUN 16 2 07 PM '78
DONNIE S. TANKERSLEY
R.M.C.

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