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TEDERAL SAVINGS

AND LOAN ASSOCIATION SATISFIED AND CANCELLED

GREENVILLE CHIST Gederal Savings and Loan Association & Greenwille Chist Gederal Savings & C.

State of South Carolina

COUNTY OF GREENVILLE

To All Co All To Mortgage of Mortgage of

To All Whom These Presents May Concern: 35459

Homecraft Builders, a Partnership

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS;

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Porty-Seven Thousand, Six Hundred and No/100------(\$ 47,600.00

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgage, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling of these presents, the receipt whereof interest acknowledged, has granted, hargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagor, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or bereafter to be constructed thereon, situate, bing and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 26 of a subdivision known as Pebble Creek, Phase I as shown on a revised plat thereof prepared by Enwright Associates, Engineers, dated March 22, 1974 and recorded in the R. M. C. Office for Greenville County in Plat Book 5-D, at Page 38, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwestern side of Honeybee Lane at the joint front corner of Lots Nos. 26 and 27, and running thence along the southwestern side of Honeybee Lane, S. 40-20 E. 42 feet to an iron pin; thence continuing S. 49-57 E. 50 feet to an iron pin; thence S. 55-11 E. 31 feet to an iron pin; thence S. 13-17 E. 35.4 feet to an iron pin on the northwestern side of Stalling Road; thence running along the northwestern side of Stalling Road, S. 35-19 W. 151.45 feet to an iron pin at the corner of Lot No. 26 and Fairway No. 10; thence running along Fairway No. 10, N. 55-05 W.

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