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First Mortgage on Real Estate

REC'D 53 REC 592

DEC 8 '77

REC'D 12/21/77 13-22-171

MORTGAGE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: NANCY E. GABLE

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of

Twenty Thousand Eight Hundred and No/100 Dollars (\$ 20,800.00), with interest thereon from date at the rate of six (6%) per centum per annum, said principal and interest to be repaid in monthly installments of One Hundred Thirty-Four and No/100 Dollars (\$134.00); each on the first day of each month hereafter until the principal and interest are fully paid, each payment to be applied first to payment of interest and then to payment of principal, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, including advances made by the Mortgagee on other or no security;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time by advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns,

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situated, lying and being in the State of South Carolina, County of Greenville, on the northwestern side of Buckingham Road, being shown as Lot No. 227, on a plat of Cover Estates, Section E, as shown on plat recorded in Plat Book II at pages 36 and 37, and described as follows:

BEGINNING at an iron pin on the northwestern side of Buckingham Road, at the joint front corner of Lots Nos. 227 and 228, and running thence with the line of Lot No. 228, N. 76-41 W. 175 feet to iron pin; thence S. 27-09 W. 86.7 feet to iron pin, corner of Lot No. 226; thence with the line of Lot No. 226, S. 64-28 E. 189 feet to pin on the northwestern side of Buckingham Road; thence along Buckingham Road, N. 19-35 E. 100 feet to iron pin; thence continuing along Buckingham Road, N. 13-19 E. 25 feet to the point of beginning.

Being the same premises conveyed to the mortgagor by deed of E. J. McCarty, to be recorded herewith.

The Mortgagor agrees that after the expiration of ten years from the date hereof, the mortgagor may at its option apply for mortgage insurance for an additional period of five years with the mortgage insurance company insuring this loan, and the mortgagor agrees to pay to the mortgagee as premium for such insurance one-half of one per cent of the principal balance then existing.

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