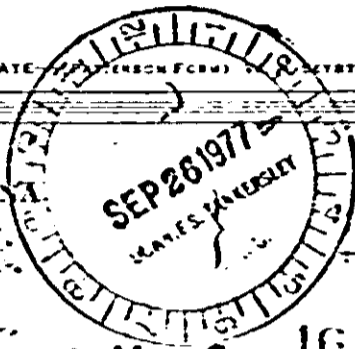


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THE STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE  
COUNTY OF SPARTANBURG



PAID AND SATISFIED IN FULL AND CANCELLED  
AUTHORIZED THIS THE 16th DAY OF NOVEMBER,  
1977.

To All Whom These Presents May Concern:

WITNESSES: *Ray E. ...*  
NOV 30 1977

NOV 30 1977

NORTH CAROLINA NATIONAL BANK

SEND GREETING.

Whereas We, the said RICHARD L. LOWE and LAINE P. LOWE

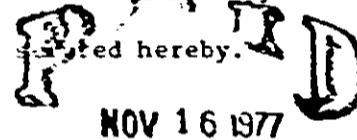
in and by a certain promissory note in writing, of even date with these

Presents, well and truly indebted to NORTH CAROLINA NATIONAL BANK of Tryon, N.C.

in the full and just sum of FIFTY THOUSAND and 00/100-----

(\$50,000.00), to be paid on demand but in no event later than one year

from date with interest payable as set forth in a note attached hereby.



, with interest thereon from date North Carolina National Bank  
at the rate of 9 per centum per annum, to be computed and paid North Carolina

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that We, the said RICHARD L. LOWE and LAINE P. LOWE

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

NORTH CAROLINA NATIONAL BANK according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us, the said RICHARD L. LOWE and

LAINE P. LOWE, in hand well and truly paid by the said NORTH CAROLINA NATIONAL BANK

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said NORTH CAROLINA NATIONAL BANK the following described property:

Adjoining the lands of Jerry Bradshaw, Milton E. Prevost and Jean W. Prevost, lands now or formerly belonging to C. B. Kuykendall, the right of way of the Southern Railway System and others, and more particularly described by metes and bounds as follows:

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