

Mortgagee's mailing address: 301 College Street, Greenville, S.C.

FILED
GREENVILLE CO. S. C.

BOOK 1336 PAGE 950

BOOK 53 PAGE 338



State of South Carolina)

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE)

To All Whom These Presents May Concern:

James W. Vaughn and Evelyn E. Vaughn

(hereinafter referred to as Mortgagee) (SEND 5) GREETINGS:

WHEREAS, the Mortgagee is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

---Thirty Two Thousand, Four Hundred and No/100-----, \$ 32,400.00)

Dollars, as evidenced by Mortgagee's promissory note of even date hereunto, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of Two Hundred Sixty

and 70/100----- \$ 260.70) Dollars each on the first day of each month hereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date and

ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 91 of a subdivision known as Canebrake I as shown on plat thereof prepared by Enwright, Associates dated October 3, 1975, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5 P, at Page 28, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Duquesne Drive at the joint front corner of Lots 91 and 92 and running thence with joint line of said lots N. 84-45 E. 135.14 feet to an iron pin at the rear corner of Lot 112, thence with lot 112 S. 7-30 W. 100 feet to an iron pin on the northern side of Kings Mountain Drive, thence with said Drive S. 87-22 W. 100 feet to an iron pin, thence continuing with said Drive as it intersects with Duquesne Drive the chord of which is N. 49-44 W. 33.49 feet to an iron pin on the eastern side of Duquesne Drive, thence with said Drive N. 3-10 E. 70 feet to the point of BEGINNING. This being the same property conveyed to the mortgagors by deed of J. A. Bolen, as Trustee for James W. Vaughn and J. A. Bolen, and College Properties, Inc., trading as Batesville Associates, a joint venture of even date and to be recorded herewith.

PAID SAVED AND CANCELLED
LESS, HOWEVER, that triangular strip located at the northeast corner of lot 91, having a base of 7.2 feet, that the mortgagors this date conveyed to Walter (E. Scruggs and Gail J. Scruggs by deed now being recorded.

Witness *[Signature]*
16121

FILED
GREENVILLE CO. S. C.
1977
OCT 13 11 28 AM

0 3 3 8

4328 RV-2