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## STATE OF SOUTH CAROLINA DOUBLES MORTGAGE OF REAL ESTATE

COUNTY OF Greenville, TO WHOM THESE PRESENTS MAY CONCERN:

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$100,000.

WHEREAS, Linwood R. McDowell and Doris J. McDowell

(hereinafter referred to as Mortgagor) is well and truly indebted unto MCC Financial Services, Inc. P.O. Box 2852 Greenville, S.C., its successors and assigns forever (hereinafter referred to as Mortgagee) as evidenced by the

Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Three thousand two hundred fifty seven and 76/100 Dollars (\$ 3,257.76) due and payable

in monthly installments of \$ 135.74, the first installment becoming due and payable on the 20th day of April, 1977

BEGINNING at an iron pin on the Western side of Strawberry Drive at the joint corner of Lots 28 and 29; thence along the common line of said lots, N. 86-55 W. 158 feet to an iron pin; thence along the rear line of Lot #28 N. 3-10, E. 80 feet to an iron pin; thence along the common line of Lots 27 and 28; S. 86-55 E. 158 feet to an iron pin on the Western side of Strawberry Drive; thence along said Drive, S. 3-10 W. 80 feet to the point of beginning.

This is the same property conveyed to Linwood R. McDowell and Doris J. McDowell by Deed recorded 08/19/71 and recorded in Volume 923 at page 194, From Motor Contract Credit Co.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, lighting, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises and the Mortgage, and successions and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as herein specifically stated otherwise as follows:

This is a second mortgage, subject only to the first held by Fidelity Federal

and the third held by First National Bank, and that in such possess and renewals thereof shall be held by the Mortgagee, and have attached thereto less payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.

(3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction loan, that it will continue construction until completion without interruption, and should it fail to do so, the Mortgagee may, at its option, either upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the mortgage debt.

(4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.

(5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgagor and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall apply the residue of the rents, the issues and profits toward the payment of the debt secured hereby.