

Greenville, South Carolina
144 mos.

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Mortgage Deed - South Carolina - Jim Walter Homes, Inc.

STATE OF SOUTH CAROLINA
Greenville

COUNTY OF Greenville
WHEREAS, William E. Annis, A Married Man

HOMES, Inc., hereinafter called the Mortgagor, are well and truly indebted to JIM WALTER HOMES, Inc., hereinafter called the Mortgagee, in the full and just sum of Thirteen-Thousand, Six-Hundred, Sixty-Five & 60/100 Dollars, (\$13,665.60) evidenced by a certain promissory note in writing of even date herewith, which note is made a part hereof and herein incorporated by reference, payable in 114 monthly installments of Ninety-Four & 90/100 Dollars (\$94.90) each, the first installment being due and payable on or before the 5th day of May, 1971, with interest at the rate of six per cent (6%) per annum from the date of maturity of said note until paid, and said Mortgagor having further promised and agreed to pay ten per cent (10%) of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereto had will more fully appear.

NOW, KNOW ALL MEN, That the said Mortgagor, in consideration of the said debt and sum of money aforesaid, and for better securing the payment thereof, according to the terms and tenor of said note, and also in consideration of THREE (\$3.00) DOLLARS so them in hand well received, in case of sale, seizure or sheriff's action, to be paid to the Sheriff or his assignee, or to the person whomsoever he may be sold, and receipt for any such insurance money and to apply the same, at Mortgagee's option, in reduction of the indebtedness hereby secured, whether due or not, or to allow Mortgagor to use such insurance money, or any part thereof, in repairing the damage or restoring the improvements or other property without affecting the lien hereof for the full amount secured hereby.

It is further covenanted that Mortgagee may (but shall not be obliged so to do) advance money that should have been paid by Mortgagor hereunder in order to prevent the loss or security hereof, and Mortgagor agrees without demand to furnish reply such money, which money shall bear interest from the date so advanced until paid at the rate of six per cent (6%) per annum, and shall be considered as so much additional indebtedness secured hereby, but no payment by Mortgagor of any such amount shall affect the Mortgagee's right to deduct the same due hereunder by reason of the default or violation of Mortgagor in any of his covenants hereunder.

Mortgagor further covenants that grants any extension or extension of the time provided for any part of all of the total indebtedness for liability secured hereby, or taking other or a personal security for payment the whole or any part thereof, or the rights of Mortgagee hereunder, or option as a release from liability upon any part of the indebtedness, shall not affect the above covenant herein contained.

By J. H. Kelly, Ass't Vice President

APR 25 1971

1.00 M

WITNESSES:

Cherie Boulonger

Tracy Adler 9172-92-26

FORM JV279 - REV. 5/70

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