

FILED
GREENVILLE CO. S. C.

OCT 29 3 54 PM '77

BOOK 1381 PAGE 716



BOOK 45 PAGE 279

P O Box 408
Greenville, SC 29602

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

ACADEMY RENTAL COMPANY, a general partnership

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty-six Thousand Four Hundred and No/100 ----- (\$ 36,400.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred

Eighty-six and 37/100 ----- (\$ 286.37)

Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner

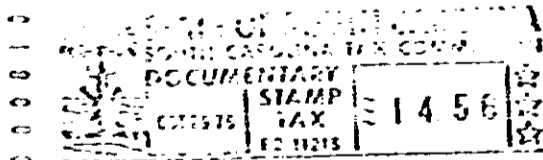
Number 42 on the plat of Timberlake as recorded in the RMC Office for Greenville County in Plat Book BB at Page 185, and having, according to said plat, the following metes and bounds, to-wit:

300 M
BEGINNING at an iron pin on the westerly side of Timberlake Drive at a point 460 feet north of the northwesterly corner of the intersection of Timberlake Drive and Spartanburg Road, said pin being the joint front corner of Lots 42 and 43, and running thence along Timberlake Drive, N 7-40 E 90 feet to an iron pin; thence along the joint line of Lots 41 and 42, N 82-20 W 224 feet to an iron pin in the line of Lot 27; thence, S 2-03 W 90.5 feet to an iron pin in the line of Lot 26, joint rear corner of Lots 42 and 43; thence along the joint line of said lots, S 82-20 E 215.4 feet to the point of beginning.

This is the same property conveyed to the mortgagor by deed of Mary R. de Saussure dated October 7, 1976 and recorded October 11, 1976 in Deed Book 1044 at Page 343 of the RMC Office for Greenville County.

FEB 14 10 19 AM '77

DONNIE S. TANKERSLEY FEB 14 77
R.M.C.



REGISTERED AND CANCELLED
First Federal Savings and Loan Association
Greenville, S.C.
21031
Donnie S. Tankersley
Witness
January 9, 1977
Linda L. Bright

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1.00 M

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