FIRST NATIONAL BANG SEP 15 4 29 PH '76 CIRCENVILLE, S.C. 25 6824HE S.TANKERSLEY

SBA LOAN NO. GP-ME-816458 10 09-COLA

MORTGAGE (Participation) eggs 1377 FACE 821

BOOK 44 FACE 123

This mortgage made and entered into this 15th day of September 19 76, by and between Shashi L. Parekh and Kailas S. Parekh

(hereinafter referred to as mortgagor) and

First National Bank of South Carolina

mortgagee), who maintains an office and place of business at Carolina (hereinafter referred to as

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Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items breein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appartenances and all other rights theremate belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or such other estate, if any, as is stated herein.

Vice President

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated September 15, 1976 in the principal sum of \$ 20,000.00 , signed by the mortgagors therein in behalf of First National Bank of South Carolina

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SBA FORM 928 (2-73) PREVIOUS EDITIONS ARE OBSOLETE

SBA FORM 928 (2-73

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