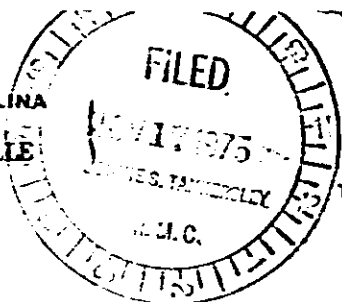


STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



MORTGAGE OF REAL ESTATE

BOOK 1353 PAGE 807

TO ALL WHOM THESE PRESENTS MAY CONCERN: BOOK

40 PAGE 587

WHEREAS, WE, CLYDE MILFORD BAILEY AND REBECCA D. BAILEY,

(hereinafter referred to as Mortgagor) is well and truly indebted unto NANCY BAILEY GILBERT

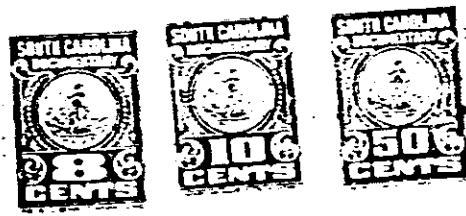
(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of ONE THOUSAND SEVEN HUNDRED & NO/100- - - - - Dollars (\$1,700.00- - -) due and payable

Ten Months from date with no interest to be charged.

thence down the center of Gap Creek Road S. 59 W. 205 feet to a point in the center of Gap Creek Road, the point of beginning, and containing 3.8 acres, more or less. This being the Tract 4A deeded to me September 26, 1974, as recorded in Greenville County RIC Office in Book 1007 of Deeds, page 321.

*Nancy Bailey Gilbert
Route 1
Marion, S.C. 29661*

*Carroll
Dennis Gilbert
RIC*



3.68

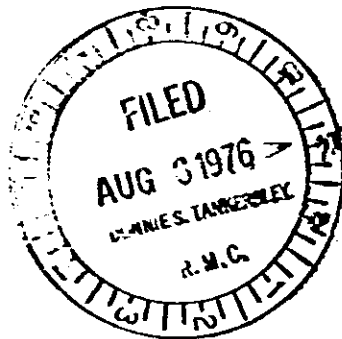
POSTAGE
PAID 13

7/30/76

*Carroll
Dennis Gilbert
RIC*

*Paid in full & satisfied
Nancy Bailey Gilbert*

RECORDING FEE
PAID \$ 1.00



5119 6 1976

*Witness
7/30/76
George Dawson Gilbert*

3601

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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