

0458

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MS. 60029
SOUTH CAROLINA

VA Form 4-4123 (Home Loan)
May 1968 Use Optional
Servicers's Readjustment Act
(38 U.S.C. 4124 (a)). Accept-
able to RFC Mortgage Co.

MORTGAGE

FILED
GREENVILLE CO. S. C.

JUL 15 3 21 PM 1976

ALLIE FARMINGTON
R.M.C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

WHEREAS: William K. Lawrence

Greenville, S. C.

, hereinafter called the Mortgagor, is indebted to

C. Douglas Wilson & Co. a corporation
organized and existing under the laws of South Carolina, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Eighty-Five Hundred and no/100
Dollars (\$ 8,500.00), with interest from date at the rate of

stated:

- (i) taxes, special assessments, fire and other hazard insurance premiums;
- (ii) interest on the note secured hereby; and
- (iii) amortization of the principal of said note.

Any deficiency in the amount of such aggregate monthly payment, shall, unless made good by the Mortgagor prior to the due date of the next such payment, constitute an event of default under this mortgage. The Mortgagee may collect a "late charge" not to exceed an amount equal to four per centum (4%) of any installment which is not paid within fifteen (15) days from the due date thereof to cover the extra expense involved in handling delinquent payments.

3. If the total of the payments made by the Mortgagor under (a) of paragraph 2 preceding shall exceed the amount of payments actually made by the Mortgagee for taxes or assessments or insurance premiums, as the case may be, such excess shall be credited on subsequent payments to be made by the Mortgagor for such items. However, such monthly payments shall not be sufficient to pay such items when the same shall become due and payable, then the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deficiency. Such payment will be made within thirty (30) days after written notice from the Mortgagee stating the amount of the deficiency, which notice may be given by mail. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor any credit balance remaining under the provisions of (a) of paragraph 2 hereof. If there shall be a default under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby, or if New York, N. Y., June / 1976

The Note for which the within Mortgage was given to secure having been paid in full this Mortgage is declared satisfied and the lien thereof forever discharged.

WITNESSES:
Joann Szalls
HELEN KASS
NOTARY PUBLIC, STATE of New York
No. 21-2059475
New York County
Notary Public in New York County
Commission Expires March 30, 1977
By: Wm. R. Allen Assistant Vice President
John W. Heeperand Assistant Secretary

RECORDING FEE
DILLARD & MITCHELL

JUL 30 2 24 PM 1976
DONNIE S. TAYLOR
CLERK

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