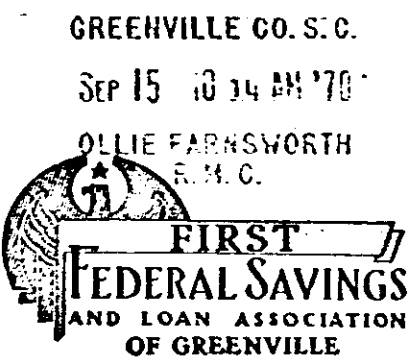


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GREENVILLE CO. S. C.
JUL 27 11 11 AM '76
DONNIE S. TANKERSLEY
R.M.C.



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0374

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Phillip M. Dorrah and Barbara Dorrah

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Seventeen Thousand Five Hundred Fifty and no/100 (\$17,550.00--)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Thirty-five and 46/100 (\$135.46--) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest and then to the payment of principal with the last payment, if not sooner than 100 feet to the beginning corner.

PAID, RECEIVED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

George A. Smith
Asst. Vice President
July 27, 1976
Witness *Don J. Jones*

FANT & FANT

Cancelled
Donnie S. Tankersley
R.M.C.
JUL 27 '76

RECORDING FEE
PAID \$ 1.00

2565
R.M.C.
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