GREENVILLE CO. S. C. AFR 24 12 27 PH '70

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OLLIE FARHSWORTH OF GREENVILLE

State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

MICHAEL W. PANNELL

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Twenty-One

Thousand Five Hundred and No/100------(\$21,500.00---Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

1143

RECORDING FEE

PAID \$ 1.00

THE MORTGAGOR'S PROMISSORY NOTE REFERRED
TO ABOVE, CONTAINS, AMONG OTHER THINGS,
A PROVISION FOR AN INCREASE IN THE INTEREST

First Federal Savings and Lean AssociatiRATE: of Greenville, S. C.

 $\Xi$ FILED //LLE\_CO. S. C. 3 30 PH 776