

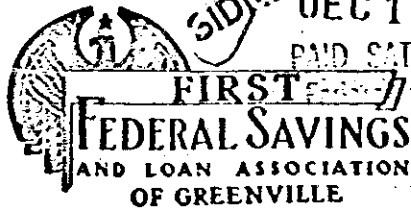
FILED
GREENVILLE CO. S. C.
Dec 4 1 09 PM '70
OLLIE FARNSWORTH
R. H. C.

RECORDING FEE
PAID \$ 1.00

SIDNEY L. JAY
DEC 1 1 1975

BOOK 35 PAGE 25
BOOK 1174 PAGE 476

FILED
GREENVILLE CO. S. C.
DEC 11 3 16 PM '70



PAID, SATISFIED AND CANCELLED

[Handwritten signature]

State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

Barbara [Signature]

To All Whom These Presents May Concern:

15208

BELLINGHAM, INC.

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Three Hundred Twenty Thousand and No/100----- (\$320,000.00-----)

Dollars as evidenced by Mortgagor's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified ~~XXXXXXXXXX~~ on or before thirty-six (36) months from date.

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

5200

4328 RV-2