

88-002-03 (REV. 4-73)  
CONSTRUCTION LOAN

FILED  
GREENVILLE CO. S. C.  
MAR 23 3 29 PM '74  
REGISTERED MAIL OFFICE  
GREENVILLE

BOOK 28 PAGE 826

NO 1326 VOL 417

MORTGAGE OF REAL ESTATE

State of South Carolina

County of GREENVILLE

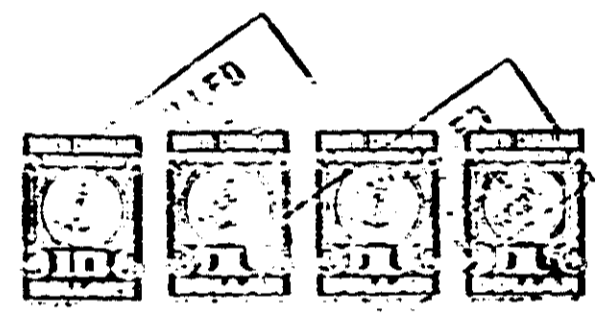
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, (We) POSITIVE ENTERPRISES, INC. hereinafter called the Mortgagor(s), in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK in Greenville, S. C. hereinafter called the Mortgagee, a national banking association, in the full and just sum of THIRTY-TWO THOUSAND FIVE HUNDRED AND 20/100 (\$ 32,500.00 ) Dollars, with interest from the date hereof at the rate of Nine per centum ( 9% ) per annum on the unpaid balance until paid. The said principal and interest shall be payable at the office of THE SOUTH CAROLINA NATIONAL BANK in Greenville South Carolina or at such other place as the holder hereof may designate in writing.

*RECORDED AT 11:00 AM*

*3-6-75*

The  
*[Signature]*  
*Linda G. Pate*  
*County S. Register*  
*20850*



*20850*

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All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear single interest from the date of such default until paid at the rate of 9% per centum per annum.

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