

FILED
OF State of South Carolina,
OCT 9 1 15 PM '74
COUNTY OF GREENVILLE
S. TANKERSLEY
R.M.C.

FILED
GREENVILLE CO. S.C.
OCT 9 3 45 PM '74
CLERK OF COURTS
R.M.C.

RECORDING FEE
PAID \$ 1.00

OCT 9 1974

Paul P. Hearn

9235

SEND GREETING:

WHEREAS, I, the said Paul P. Hearn

in and by MY certain promissory note in writing, of even date with these presents am well and truly indebted to Flora K. Hayes and Byrdie K. Smith in the full and just sum of Thirty Thousand and No/100ths (\$30,000.00) DOLLARS, to be paid at 8 Warner Street in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows: Beginning on the 1st day of June 1974, and on the 1st day of each month of each year thereafter the sum of \$237.24, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of April 1979 and the balance of said principal and interest to be due and payable on the 1st day of May 1979 the aforesaid monthly payments of \$237.24 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$30,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for legal proceedings, then and in either of said cases the mortgagee promises to pay all costs and expenses in

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