

Greenville

1500 or 507

23 or 324

Mortgage Deed - South Carolina - Jim Walter Homes, Inc.

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

WHEREAS, Karen E. Hill (single)

hereinafter called the Mortgagor, are well and truly indebted to JIM WALTER HOMES, Inc., hereinafter called the Mortgagee, in the full and just sum of Nineteen Thousand Nine Hundred Sixty-Two and No/100 Dollars (\$19,962.00) evidenced by a certain promissory note in writing of even date herewith, which note is made a part hereof and being incorporated by reference, payable in 132 monthly installments of One Hundred Ten and 90/100 Dollars \$110.90 each, the first installment being due and payable on or before the 5th day of April 1974 with interest at the rate of six per cent (6%) per annum from the date of maturity of said note until paid, and said Mortgagee having further agreed to hold the said promissory note in full force and effect, it is hereby agreed that the Mortgagee shall have the right to foreclose on the property without affecting the lien hereof for the full amount secured hereby.

It is further covenanted that Mortgagor may (but shall not be obligated to do so) advance moneys that should have been paid by Mortgagee hereunder in order to protect the lien of mortgage hereof, and Mortgagee agrees without demand to forthwith repay such moneys, which amount shall bear interest from the date so advanced until paid at the rate of six per cent (6%) per annum and shall be considered as so much additional indebtedness secured hereby, but no payment by Mortgagee of any such moneys shall be deemed a waiver of Mortgagee's right to declare the principal sum of the promissory note secured hereby in full of Mortgagee in any of his covenants hereunder.

Mortgagee further covenants that granting any extension or extensions of the time payment of any part or all of the said indebtedness or liability secured hereby or failing to make any such payment thereof shall not affect this mortgage or the rights of Mortgagee hereunder, or operate as a release or discharge of the indebtedness hereby secured, under any covenant herein contained.

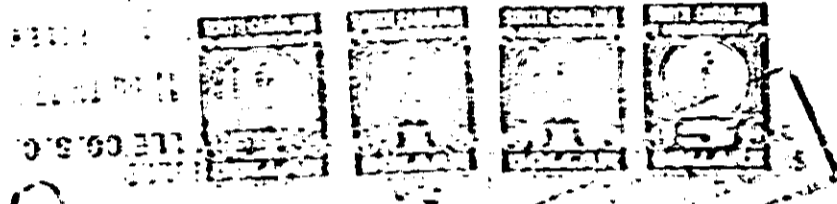
JIM WALTER HOMES, INC.

May 14, 1974

J. H. Kelly

J. H. Kelly, Asst. Vice President

WITNESS:



Witness
Donna S. ...

MAY 16 1974

DR. H. ... - Rm 29082

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