

MORTGAGE OF REAL ESTATE--Prepared by Rainey, Fant & Horton, Attorneys at Law, Greenville, S. C.

FILED

GREENVILLE CO. S. C.

The State of South Carolina,

COUNTY OF Greenville

This note has been paid in full and satisfied. March 5, 1973

Signed W. H. Phillips

Date:

Witnessed:

32829

MAY 16 1973

Frank Towers Rice and Claire

SEND GREETING:

Whereas WE the said Fontaine Rice, as Trustees under an Indenture of trust executed by Gladys S. Rice and Frank Towers Rice and Claire Fontaine Rice, dated November 4, 1966 hereinafter called the mortgagor(s) in and by OUR certain promissory note in writing, of even date with these presents, well and truly indebted to W. H. Phillips and Harold Phillips

FILED GREENVILLE S.C.

hereinafter called the mortgagee(s), in the full and just sum of Four Thousand Five Hundred and No/100

DOLLARS (\$ 4,500.00), to be paid at 12 ~~Ballou~~ St. in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of eight (8 %) per centum per annum, said principal and interest being payable in monthly

installments as follows:

Beginning on the 15th day of December, 1969, and on the 15th day of each month of each year thereafter the sum of \$ 125.00 to be applied on the interest and principal of said note, said payments to continue/ thereafter until the principal and interest are paid in full. XXXXXX the aforesaid monthly payments of \$125.00 each are to be applied first to interest at the rate of eight (8 %) per centum per annum on the principal sum of \$ 4,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

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