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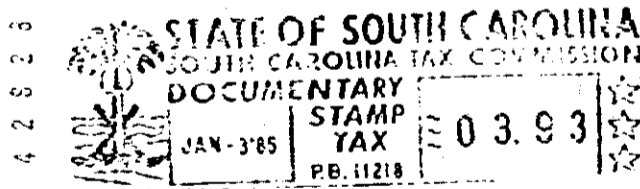
MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on December 27, 1984. The mortgagor is Betty Mae Bailey, formerly known as Betty Mae Williams ("Borrower"). This Security Instrument is given to AMERICAN FEDERAL BANK, FSB, which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is POST OFFICE BOX 1268, GREENVILLE, SOUTH CAROLINA 29602 ("Lender"). Borrower owes Lender the principal sum of Thirteen thousand, thirty seven and 50/100 Dollars (U.S. \$13,037.50). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on January 1, 1995. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in Greenville County, South Carolina:

ALL that piece, parcel or lot of land in the State of South Carolina, County of Greenville, in the Town of Fountain Inn, being known and designated as Lot No. 11 on a survey for Fountain Inn Builders, Inc. prepared by Joe E. Mitchell, Surveyor, as revised on January 12, 1973 and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the eastern edge of Hellams Street at the joint front corner of property of C. J. Jones, Jr. and running thence along said Hellams Street, N. 0-01 E., 57.7 feet to an iron pin; thence N. 13-45 E., 29.6 feet to an iron pin at the joint front corner of Lots 10 and 11; thence with the joint line of Lots 10 and 11, S. 74-19 E., 308.1 feet to an iron pin on the rear line of Woodland Heights Subdivision; thence along the line of said subdivision, S. 27-18 W., 79.7 feet to an iron pin; thence N. 75-47 W., 275.4 feet to the point of beginning.

This being the same property conveyed to the Mortgagor herein by deed of Fountain Inn Builders, Inc. dated February 28, 1973 and recorded in Deed Book 968 at Page 602 on March 1, 1973, R.M.C. Office for Greenville County.



which has the address of 510 Hellams Street, Fountain Inn, South Carolina 29644 ("Property Address");

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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