

THE PALMETTO BANK

Mortgage of Real Estate

State of South Carolina
County of

FILED
GREENVILLE CO. S.C.
December 31

THIS MORTGAGE is dated _____, 19 84

THE "MORTGAGOR" referred to in this Mortgage is W. Don Hudson

whose address is DONNIE S. TANKERSLEY
R.M.C.

THE "MORTGAGEE" is The Palmetto Bank

whose address is P.O. Box 234, Greenville, SC 29602

THE "NOTE" is a note from W. Don Hudson

to Mortgagee in the amount of \$ 40,000.00, dated December 31, 19 84. The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The

final maturity of the Note is January 1, 2015, ~~19~~. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under paragraph 13 below, shall at no time exceed \$ _____, plus interest, attorneys' fees not to exceed fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs, successors and assigns, the following described property:

All that certain piece, parcel or unit, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit No. 192 of Riverbend Horizontal Property Regime, the Master Deed for which is recorded in the RMC Office for Greenville County in Deed Book 1174 at Pages 91 through 165, inclusive, amended by instrument recorded September 23, 1982 in Book 1176 at Page 390, and by instrument recorded June 2, 1983 in Deed Book 1189 at Page 489.

Being the same property conveyed to mortgagor herein by deed of U.S. Shelter Corporation, dated December 31, 1984 and recorded simultaneously herewith in Deed Book 1230 at Page 193, office of the R.M.C. for Greenville County, South Carolina.

This mortgage is subject to the mortgage of The Seamen's Bank for Savings originally recorded on June 2, 1972 and subsequently amended by various recorded instruments. U.S. Shelter is obligated to make all payments due on said mortgage and mortgagor shall have no obligation with respect thereto.

SC70 -- 3 DE 31 84 327

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STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
TAX
DEC 31 '84
12.00
EB 11218

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);

4.0001

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