

STATE OF SOUTH CAROLINA)
GREENVILLE CO. S.C.
COUNTY OF GREENVILLE)
DEC 28 4 30 PM '84 SUBORDINATION AGREEMENT

DONNIE S. TANKERSLEY
FOR VALUE RECEIVED, the undersigned agree that their respective interests

in that Sub-Lease Agreement, dated as of April 17, 1980, between H.K. Development Corp., as Sub-Lessor, and Embellishments Unlimited, Inc. and Labelle Home Fashions, Inc., as Sub-Lessees, and in that Sub-Lease Agreement, dated as of December 1, 1984, between H.K. Development Corp., as Sub-Lessor, and Carolina Creations, Inc., as Sub-Lessee, are subject and subordinate to the following mortgages:

1. Mortgage from Greenville County, South Carolina, to The South Carolina National Bank dated and recorded April 17, 1980 in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1500 at Page 945.
2. Mortgage from Greenville County, South Carolina, to The South Carolina National Bank dated as of June 1, 1983 and recorded on June 22, 1983 in the RMC Office for Greenville County, South Carolina in Mortgage Book 1612 at Page 783.
3. Mortgage and Security Agreement from Greenville County, South Carolina to The South Carolina National Bank dated as of December 1, 1984 and recorded on December 28, 1984 in the RMC Office for Greenville County, South Carolina, REM BOOK 1696 Page 319.
4. Mortgage and Security Agreement from H.K. Development Corp. to The *Greenville County* South Carolina National Bank dated as of December 1, 1984 and recorded on December 28, 1984 in the RMC Office for Greenville County, South Carolina, REM BOOK 1696 Page 333.

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