

FILED  
GREENVILLE CO. S.C.  
DEC 18 2 56 PM '84  
DONNIE S. TANKERSLEY  
R.M.C.

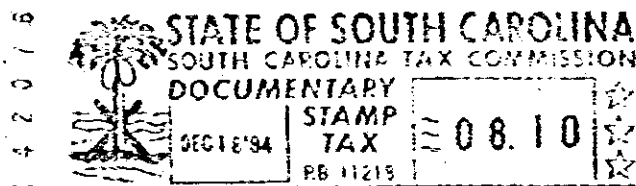
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MORTGAGE WITH DEFERRED INTEREST AND  
INCREASING MONTHLY INSTALLMENTS

THIS MORTGAGE ("Security Instrument") is given on December 14, 1984. The mortgagors are Rodger W. Kyde and Terri L. Kyde ("Borrower"). This Security Instrument is given to Countrywide Funding Corporation, which is organized and existing under the laws of New York, and whose address is 3440 Wilshire Blvd., Los Angeles, CA, 90010 ("Lender"). Borrower owes Lender the principal sum of Twenty-seven Thousand and No/100 \*\*\*\* Dollars (U.S. \$ 27,000.00 \*\*\*\*). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on January 1, 2015. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in Greenville County, South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 107 and part of Lot 106 as shown on a plat of a subdivision formerly known as The Village, Section 2 and now known as The Shoals, said plat being recorded in the RMC Office for Greenville County in Plat Book 4-R at Page 53, and having, according to a more recent plat prepared by J. L. Montgomery, dated December 3, 1984, and entitled "Property of Rodger W. & Terri L. Kyde", and recorded in the RMC Office for Greenville County in Plat Book 11-D at Page 60, such metes and bounds as appears thereon.

This being the same property conveyed to the mortgagors herein by deed of Stanley M. Brown, of even date, to be recorded herewith.



\*\*\*\*DEFERRED INTEREST SHALL BE ADDED TO THE PRINCIPAL BALANCE MONTHLY AND SHALL INCREASE THE PRINCIPAL BALANCE TO NOT MORE THAN \$ 28,493.10

which has the address of 827 Chesley Drive, Simpsonville, South Carolina 29681

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TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

MODIFIED  
SOUTH CAROLINA—Single Family—FNMA/FHLMC UNIFORM INSTRUMENT

Form 3041 12/83

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