

MORTGAGE

THIS MORTGAGE is made this 3 day of December 1984 between the Mortgagor, George W. Slatton (herein "Borrower"), and the Mortgagee, Landbank Equity Corp., a corporation organized and existing under the laws of South Carolina whose address is 33 Villa Road, Suite 401-A, Piedmont West, Greenville, South Carolina 29615 (herein "Lender").

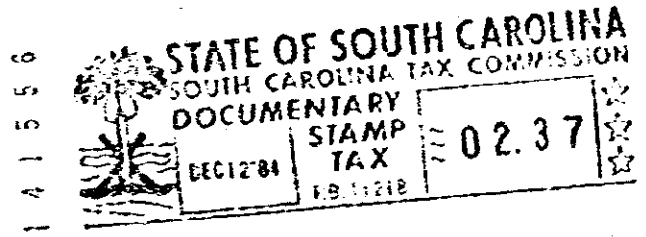
WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 7830,90 which indebtedness is evidenced by Borrower's note dated December 3, 1984 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on April 7, 1995;

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, and more particularly described as follows:

BEGINNING in Ward One of said City on the West side of Wilton Street and designated as Lot No. 11 on a plat of the property formerly of Mrs. Ava O. Ferguson, made by Will D. Neves, surveyor, and recorded in the RMC Office for Greenville County in Plat Book C at page 254; and bounded on the East by Wilton Street; on the North by Lot No. 12; on the West by Lots Nos. 21 and 22 and on the South by Lot No. 10; the said lot (No.11) having a frontage on Wilton Street of fifty-seven and five-tenths (57.5) feet and a depth of one hundred-fifty (150) feet.

This is the identical property conveyed unto Mortgagor herein by Deed of Rodney E. Jones and Anne B. Jones dated February 23, 1983, and recorded February 24, 1983, in the RMC Office for Greenville County, SC, in Deed Book 1183 at Page 84.



which has the address of 19 Wilton Street Greenville South Carolina 29602 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property." Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

- 1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.
- 2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and