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MORTGAGE

STAYE OF SOUTH CAROLINA
SOUTH CAROLINA IAX COMMISSION
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ALL that certain piece, parcel or lot of land with all improvements thereon, lying and being in the State of South Carolina, County of Greenville and being designated as Unit No.45 and shown on a plat of 1200 PELHAM PHASE TWO SECTION ONE prepared by Arbor Engineering, Inc. and recorded in the office of the R.M.C. for Greenville County in Plat Book 9-W, Page 87 on February 16, 1984, and a more particular and recent plat shown of Property of Theo Manos & Sharon Hodges Manos, dated November 15, 1984 by Carolina Surveying Co., Inc. recorded in the R.M.C. Office for Greenville County in Plat Book # D at Page 31, reference to a more recent plat being craved for metes and bounds described.

This is the same property conveyed to the Mortgagors herein by deed of College Properties, Inc. of even date to be recorded herewith.

To Have and to Hold such property unto Lender and Lender's successors and assigns, forever, together with all of the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, remineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Form 3041 12/83