

Boxwood Manner Subdivision and being more particularly described in the Mortgage of Real Estate recorded in the RMC Office for Greenville County in Book 1601 at Page 384;

WHEREAS, in order to further secure the obligation of October 5, 1983, Guarantor pledged to Bank an Eight Thousand Dollar (\$8,000.00) ninety-one day certificate of deposit, and any renewals thereof;

WHEREAS, Obligor has now requested Bank to modify his letter of credit from \$85,000 (\$75,000 from April 8, 1983 and \$10,000 from October 5, 1983) to \$125,000;

NOW, THEREFORE, it is agreed as follows:

1. The consideration of this agreement are the terms and conditions referred to herein.
2. Obligor will execute and deliver to Bank a commercial note for the sum of \$40,000, payable on demand, with interest at the rate of 13% per annum.
3. Guarantor will execute and deliver to Bank his personal guaranty of payment for the \$40,000 commercial note.
4. The Mortgage of Real Estate of April 8, 1983, recorded in the RMC Office for Greenville County in Book 1601 at Page 384 shall be modified to the extent that Bank shall have a mortgage for a total of \$125,000 as collateral for the three commercial notes and letter of credit referred to above.
5. Guarantor grants to Bank a security interest in a Bankers Trust of South Carolina Certificate of Deposit No.

0.352

328-N-2