

EXHIBIT B

LEGAL DESCRIPTION

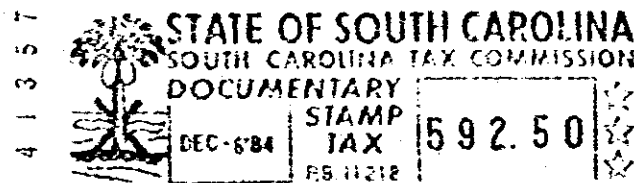
PELHAM EAST APARTMENTS

Attached to mortgage to Pelham Associates Limited Partnership from J. M. Mortgage, Inc. of Tennessee dated December 6, 1984.

All that certain piece, parcel or tract of land situate, lying and being on the southern side of Pelham Road in the City of Greenville, County of Greenville, State of South Carolina being known and designated as Tract No. 1 as shown on plat of property of J.M. Mortgage Inc. of Tennessee prepared by Freeland & Associates, Engineers-Land Surveyor, dated November 28, 1984, and recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 10-2 at page 73, and having according to said plat the following metes and bounds, to-wit:

BEGINNING, at an iron pin on the southern side of Pelham Road, joint corner of property now or formerly of Duke Power Company and running thence with the line of property now or formerly of Duke Power Company, south 13-04 west 202.9 feet to an iron pin; thence south 37-33 west 524.4 feet to an iron pin, corner of other property of Cauthen-Parker, Inc.; thence with the line of other property of Cauthen-Parker, Inc., north 55-27 west 346.0 feet to a point on the southeastern side of proposed city street; thence with the southeastern side of said proposed city street, north 37-33 east 587.67 feet to a point on the southern side of Pelham Road at the southeastern corner of the intersection of said proposed city street and Pelham Road; thence with the southern side of Pelham Road, south 76-42 east 288.33 feet to an iron pin on the southern side of Pelham Road, at the point of beginning.

Being the same property conveyed to Pelham Associates Limited Partnership, by C.E. Runion, Grantor, by deed dated April 28, 1980, and recorded at Book 1126, page 178 in the R.M.C. office for Greenville County, South Carolina, on May 21, 1980.



RECORDED DEC 6 1984 at 5:07 P.M.

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