

FILED
GREENVILLE CO. S.C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
DONNIE S. TANKERSLEY
R.M.C.

DEC 3 10 33 AM '84

SUBORDINATION AGREEMENT
-Mtg. 1692 page 453

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WHEREAS, Finance America Corporation, hereafter referred to as Creditor, is the holder of a second mortgage to secure payments of a debt owed to it by Irene King, hereafter referred to as Borrower with said mortgage being on that parcel of land owned by the Borrower located in Travelers Rest, South Carolina, which is more fully described hereafter; and

WHEREAS, the Creditor's mortgage is secondary to a mortgage held by Greenville County Redevelopment Authority on the same property; and

WHEREAS, Greenville County Redevelopment Authority, hereafter referred to as the Lendor, has agreed to re-finance its loan to the Borrower upon the condition that the Lendor take a second mortgage in the below described property:

IT IS AGREED AS FOLLOWS:

That in consideration of the Lendor making said loan to the Borrower that the mortgage of the Creditor on the below described property shall be and the same is hereby subject and subordinate to the mortgage of the Lendor with the same force and effect as if the mortgage had been executed, delivered and recorded prior to the execution, delivery and recording of the Creditor's mortgage.

The forementioned property is more fully described as follows:

ALL OF those lots of land in the County of Greenville, State of South Carolina, at Travelers Rest, known as Lots 49, 50, and 51 on plat of George W. Bridwell, recorded in RMC Office for Greenville County in Plat Book "M", at page 129 and having according to said plat, the following metes and bounds, to wit:

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