

FILED
GREENVILLE CO. S.C.
Nov 28 1 07 PM '84

CONDITIONAL ASSIGNMENT
OF NOTE AND MORTGAGE

FOR VALUE RECEIVED, the undersigned Margaret D. Morgan, by her attorney-in-fact, Shirley D. Parkhill, does hereby assign, transfer, and set over to Community Bank, Greenville, South Carolina, its successors or assigns, all of my rights, title, and interest in and to the note and mortgage executed by Morningside Baptist Church, Greenville, South Carolina, dated January 7, 1981, said mortgage being recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1529, Page 684, including, but not limited to, the right to receive payments due under said note and mortgage subject to the terms and conditions of this Assignment set forth below.

This Assignment is made for purposes of providing to Community Bank, Greenville, South Carolina, security for a certain note executed by Shirley D. Parkhill as attorney-in-fact for Margaret D. Morgan, dated November 27, 1984. Margaret D. Morgan shall have the right to receive all payments due under the note and mortgage being assigned hereunder so long as she is not in default of any of the terms and conditions of the aforementioned note and mortgage executed by Margaret D. Morgan to Community Bank, Greenville, South Carolina, and any agreements entered into in conjunction therewith. Upon default, as defined in said documents executed by Margaret D. Morgan in favor of Community Bank, Greenville, South Carolina, Community Bank shall have the right to receive all future payments due under the note and mortgage being assigned hereunder and shall be authorized to notify Morningside Baptist Church, Greenville, South Carolina, to make payments directly to it. Such notice, in combination with this Assignment, shall constitute authority for payments to be made to Community Bank, Greenville, South Carolina and any payments so made shall be credited against the principal and interest due under the note and mortgage. Further, Morningside Baptist Church, Greenville, South Carolina, shall have no obligation to see to the application of said funds nor to notify Margaret D. Morgan of any payments so made. Said payments shall continue to be made to Community Bank, Greenville, South Carolina until further notice from Community Bank, Greenville, South Carolina directing payments to once again be made to Margaret D. Morgan.

Community Bank, Greenville, South Carolina shall give Margaret D. Morgan notice of any intention to collect payments due under the note and mortgage being assigned hereunder at least ten (10) days prior to forwarding notice to Morningside Baptist Church, Greenville, South Carolina pursuant to this Assignment.

IN WITNESS WHEREOF, the undersigned has executed this Conditional Assignment at Greenville, South Carolina, this 27th day of November, 1984.

WITNESSETH:

Brenda A. Crippin
Timothy H. Jay

Margaret D. Morgan
Margaret D. Morgan by Shirley D.
Parkhill, Attorney-in-Fact
Shirley D. Parkhill

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named party sign, seal and as her act and deed, deliver the within Conditional Assignment of Note and Mortgage for the uses and purposes therein mentioned and that (s)he with the other witness shown above witnessed the execution thereof.

SWORN to before me this 27th
day of November, 1984

Timothy H. Jay (SEAL)
Notary Public for South Carolina
My commission expires: 10/14/86

Brenda A. Crippin

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