

Nov 27 11 05 AM '84 CONDITIONAL GRANT AGREEMENT

DONNIE S. TANKERSLEY  
In consideration of the grant to be made by the Greenville

County Redevelopment Authority, hereinafter referred to as the Authority,  
to Dessie G. Suttles,

hereinafter referred to as the Grantee, the parties mutually agree and  
promise that:

1. The Authority shall give to the Grantee the amount of  
Seven Thousand Five Hundred and No/100-----  
(\$ 7,500.00 ) Dollars.
2. The Grantee will refrain from incurring or permitting any lien  
or other encumbrance on said property other than those presently  
existing, and to refrain from transferring, selling, assigning,  
leasing or in any manner disposing of the real property described  
below or any interest therein or in any way deriving income from  
the ownership of the real property without the prior written  
consent of the Authority.
3. Should the Grantee in any manner dispose of the below described  
property without the prior written consent of the Authority,  
this grant shall become a loan to be paid in such amount as  
may be due at or before the date of the closing of the sale  
or transfer.
4. The terms and conditions of this grant shall remain in effect  
for a period of five (5) years from the date of this Condi-  
tional Grant Agreement with the potential liability on the  
original amount of the grant decreasing by twenty-five (25%)  
per cent per year, beginning two years from the date of the  
signing of this Agreement.
5. Should the Grantee become deceased or the five year period  
expire, the conditions attached to the grant shall become  
null and void, and any and all obligations the Grantee may  
have to the Authority regarding this grant are revoked.
6. The property to which this grant attaches is described as  
follows:

All that certain piece, parcel or lot of land situate, lying and  
being in the County of Greenville, State of South Carolina, being  
shown and designated as Lot 81, Section B, on plat of Woodside  
Mills, which plat is recorded in Plat Book W, at pages 111-117, in  
the RMC Office for Greenville County, and having such courses and  
distances as will appear by reference to said plat.

Derivation: Deed of Haskell T. Suttles, recorded in Deed Book 1049,  
at page 577, on January 12, 1977.

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