

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

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LOAN MODIFICATION AND EXTENSION AGREEMENT
(CONSTRUCTION LOAN NO. 20658349)
\$98,800 loan

THIS AGREEMENT made the 1st day of November, 1984, between Security Federal Savings and Loan Association of South Carolina, hereinafter referred to as "Party of the First Part," and Ann T. Huckabee hereinafter referred to as "Party of the Second Part"; and

WHEREAS, the Party of the First Part is the owner and holder of a certain note and mortgage heretofore executed by Beechwood Properties, Inc. and Ann T. Huckabee to it dated April 12, 1984, said mortgage being recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Mortgage Book 1657 at page 256, securing the payment of a note in the amount of Ninety-eight thousand eight hundred and no/100 (\$ 98,800.00) Dollars, with interest thereon at the rate of thirteen (13.00 %) percent per annum, which note and mortgage are hereby incorporated as a part of this instrument; and

WHEREAS, the undersigned Party of the Second Part has requested a modification of the terms of said note and mortgage whereby the time for payment of said indebtedness as set out in said note shall be extended for a period of six (6) months; and from this date, to mature May 1, 1985.

WHEREAS, the Party of the First Part has agreed to said extension on the condition that the interest rate provided in said note, secured by said mortgage, shall be increased from thirteen (13.00 %) percent per annum to fourteen (14.00 %) percent per annum, effective as of November 1, 1984; and

WHEREAS, the Party of the Second Part has agreed to said increase in the interest rate.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto and their heirs, executors, administrators, successors and assigns, mutually agree as follows:

1. That the time for payment of the indebtedness as set out in the above referred to note, and the mortgage given to secure the same, which are incorporated herein by reference thereto, shall be extended for a period of six (6) months.

2. That the interest rate provided for in said note shall be increased from thirteen (13.00 %) percent per annum to fourteen (14.00 %) percent per annum, effective as of November 1, 1984; that the time for payment of interest, as provided for in said note, shall remain the same.

3. That except as modified and extended hereby, all other provisions of the mortgage, and the note secured thereby, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the date and year first above written.

Signed, Sealed and Delivered
In the Presence of:

W. Thomas Begley
Ann T. Huckabee

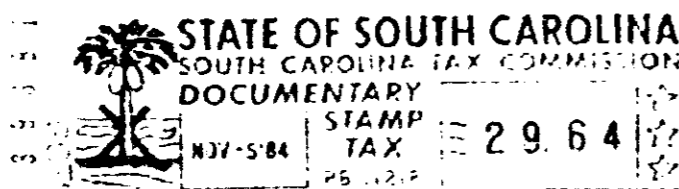
SECURITY FEDERAL SAVINGS AND LOAN
ASSOCIATION OF SOUTH CAROLINA (SEAL)

BY: Keith H. Carter
Its Vice Pres.

BY: _____
Its
Party of the First Part

Beechwood Properties, Inc. (SEAL)

Party of the Second Part
Ann T. Huckabee V. P. (SEAL)
Party of the Second Part



STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PERSONALLY appeared before me Ann T. Huckabee who, being duly sworn, says that he saw the above named SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, by the hands of Keith H. Carter, its Vice President, and Ralph L. Bowers, its Vice President, and Beechwood Properties, Inc., sign, seal and as their respective act and deed, deliver the foregoing instrument for the uses and purposes therein mentioned, and that he, with W. Thomas Begley witnessed the execution thereof.

SWORN to before me this

2nd day of November, 1984

W. Thomas Begley (L.S.)
Notary Public for South Carolina

My Commission Expires: 12/19/92

ML 1001 5/82

RECORDED NOV 5 1984

at 12:13 P/M

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