

Except for the modification of the rate of interest on said note and mortgage, said note given by Club Pointe Developers to First Federal Savings and Loan Association of South Carolina in the sum of \$336,000.00, dated August 23, 1984, and the mortgage which secures said note appearing of record in Mortgage Book 1678, page 707, in the RMC Office for Greenville County, South Carolina, shall remain in full force and effect according to their terms.

NASA Development Company, as the Grantee of the deed to the property covered by said mortgage does expressly agree to assume, be fully liable for and to pay in full all amounts due and payable on the aforesaid note and mortgage. The undersigned Harold T. Newton and Wimberly A. Smith, do hereby covenant and agree to personally and jointly endorse and to be and become personally liable for all amounts due on said \$336,000.00 note and mortgage.

Notwithstanding the conveyance and transfer of the property and the terms of this Assumption Agreement, Club Pointe Developers, a South Carolina General Partnership, as the original maker of said note, and James W. Vaughn and G. Don Poore, as guarantors and endorsers of said note, covenant and agree to remain personally and jointly liable for all amounts due or to become due on said note and mortgage, in addition to the personal liability thereon of the Grantee of said property and its General Partners.

This Agreement is a complete agreement between the parties and may not be modified or amended except in writing signed by all of the undersigned parties.

The terms and conditions of the within Agreement are hereby binding upon the undersigned parties, their heirs, assigns, successors, executors and administrators.

IN WITNESS WHEREOF, the undersigned parties have caused this Agreement to be executed this 2nd day of November, 1984.

IN THE PRESENCE OF:

[Signature]

Constance H. Dillard

FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF SOUTH CAROLINA

BY: *[Signature]*
John M. Dillard, Attorney,
as Agent

CLUB POINTE DEVELOPERS, A South
Carolina General Partnership

BY: *[Signature]*
G. Don Poore, Partner

BY: *[Signature]*
James W. Vaughn, Partner

NASA DEVELOPMENT COMPANY, a South
Carolina General Partnership

BY: *[Signature]*
Harold T. Newton, Partner

BY: *[Signature]*
Wimberly A. Smith, Partner

[Signature]
James W. Vaughn, Individually

[Signature]
G. Don Poore, Individually

[Signature]
Wimberly A. Smith, Individually

[Signature]
Harold T. Newton, Individually

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