**EXTERNOR AS** REEMENT DCT 16 1984 -

vol 1685 and 715

STATE OF SOUTH CAROLINA (Donn) S. Tankersing OF Greenville COUNTY

Loan Account No 406 (2060)

WHEREAS Bank of Travelers Rest, hereinafter referred to as the
BANK is the owner and holder of a promissory note dated <u>September, 27</u> , 1981
executed by Walter Coleman,
hereinafter referred to as the OBLIGOR(S), in the original sum of
\$ 12,000.00 bearing interest at the rate of 10.50 per
cent and secured by a first mortgage on the premises being known as
19.6 acres on Tubbs Mountain Road shown on survey for H. O. and L. D. Bayne Estate dated
9-21-77, Revised July 20, 1978 by W. R. Williams is recorded in RMC Office
for <u>Greenville</u> County in Mortgage Book <u>1551</u> , Page <u>624</u> ; and
WHEREAS, the BANK has agreed to amend the terms of the above
referenced note and mortgage in order to extend the time for the repay-
ment of same, provided the interest rate on the balance due is increased
from 13.00 per cent to a present rate of 13.00 per cent,
NOW, THEREFORE, this agreement made and entered into this 24th
day of <u>September</u> , 1984, by and between the BANK, as mortgagee and

## WITNESSETH:

In consideration of the premises and the further sum of \$1.00 paid by the BANK to the OBLIGOR(S), receipt of which is hereby acknowledged, the undersigned parties agree as follows:

- That the loan balance at the time of this agreement is \_\_; that the BANK is presently increasing \$ 12,000.00 ; that the BANK is presently increasing the interest rate on the balance to 13.00 per cent per annum; that the BANK agrees to hereby amend the original terms of the aforementioned note and mortgage so as to extend the time days, commencing on the for repayment for a period of 182 24th day of September , 1984, so that the new maturity date of said note and mortgage shall be the 25th day of March , 1985.
- That all terms and conditions as set forth in the original note and mortgage are continued in full force and effect, except as modified expressly by this agreement.
- 3. That this agreement shall bind jointly and severally the successors and assigns of the BANK and OBLIGOR(S), his heirs, successors and assigns.

IN WITNESS WHEREOF the parties have hereunto set their hands and Reals this 8th day of October , 1984.

IN THE PRESENCE OF:

TRAVELERS REST BY:

<del>(Şe</del>al) (SEAL) Presiden

(SEAL) (SEAL)

OBLICOR(S)

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