

ARM Rider to Note
and Security Instrument
Programs 6AJ, 6ANJ, 6ASJ,
1AJ, 1ANJ and 3AJ

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This Rider is made this 13th day of October, 1984, and is incorporated into, and shall be deemed to amend and supplement the Note and the Security Instrument of the same date given by the undersigned (The Borrower) to City Federal Savings and Loan Association (The Note Holder) covering property described in the Security Instrument and located at:

802 Chesley Drive, Simpsonville, South Carolina 29681

NOTICE TO BORROWER: This Rider changes the terms of your Note and Security Instrument in two ways: (1) Your interest rate shall not increase more than four (4) percentage points above the initial interest rate during the life of the loan and (2) You have the option to limit monthly payment increases to a 7½% annual payment increase which will be reflected as 15% for each 2-year period.

Modifications: The covenants and agreements made in the Note and the Security Instrument are modified as follows:

- 1) Increases in my interest rate as permitted under paragraph 5(B) of the Note will be limited to four (4) percentage points above the initial interest rate during the life of the loan.
- 2) Subject to the conditions set forth in Paragraph 4(C)(3) of the Note and Paragraph 4(C)(5) below, on your first Monthly Payment Adjustment Date you will have the option to limit your monthly payment increase as permitted in Paragraph 4(C)(2) of the Note to a 15% increase over the prior year's payment.

4(C)(5) Required Full Payment Amount

Beginning with the first monthly payment after the last Change Date, I will pay the Full Payment Amount as my monthly payment.

By signing this Rider, Borrower agrees to all of the above.

Witness:

Daniel N. Ballard

Thomas A. Nold (Seal)
Thomas A. Nold Borrower

Cynthia P. Glenn

Charlotte S. Nold (Seal)
Charlotte S. Nold Borrower