

SECTION 6. In the event any Series A Bonds shall be purchased by the Company and surrendered by it to the Series A Bond Trustee for cancellation or shall be otherwise surrendered to the Series A Bond Trustee for cancellation pursuant to the Series A Bond Indenture (except upon exchange for other Series A Bonds), bonds of the 2014 Pollution Control Series equivalent in principal amount to the Series A Bonds so surrendered shall be deemed to have been paid; but only when and to the extent that such bonds of the 2014 Pollution Control Series shall have been surrendered to and cancelled by the Trustee as provided in Section 8 of this Part One.

SECTION 7. To the extent the principal of or premium, if any, or interest on any Series A Bonds shall be paid, whether out of funds held by the Series A Bond Trustee or otherwise or to the extent payment of the Loan is otherwise made by the Company under the Loan Agreement, an equal amount of principal of or premium, if any, or interest on or payable with respect to bonds of the 2014 Pollution Control Series shall be deemed to have been paid, but in the case of such payments of principal on such bonds of the 2014 Pollution Control Series only when and to the extent that such bonds of the 2014 Pollution Control Series shall have been surrendered to and cancelled by the Trustee as provided in Section 8 of this Part One.

SECTION 8. Upon the occurrence of any of the events with respect to Series A Bonds which would result in the payment of principal of a bond of the 2014 Pollution Control Series being deemed to have been made, as provided in Section 6 or 7 of this Part One, the Series A Bond Trustee shall surrender such bond to the Trustee for cancellation as provided in said Sections. All bonds of the 2014 Pollution Control Series which may be deemed to have been paid in full as provided in said Sections 7 and 8 shall be surrendered to the Trustee for cancellation and the Trustee shall forthwith cancel the same. In the event that part of a bond of the 2014 Pollution Control Series may be deemed to have been paid as provided in said Section 7 or 8, the Series A Bond Trustee may at its option surrender such bond to the Trustee for cancellation, in which event the Trustee shall cancel such bond and the Company shall execute and the Trustee shall authenticate and deliver, without charge to the Series A Trustee, bonds of the 2014 Pollution Control Series in such authorized denominations as shall be specified by the Series A Bond Trustee in an aggregate principal amount equal to the unpaid balance of the principal amount of such surrendered bond.

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