

holder hereof by the acceptance of this bond, and as a part of the consideration for the issue hereof, and being likewise waived and released by the terms of the Indenture.

This bond shall not become or be valid or obligatory for any purpose until the Trustee shall have signed the form of certificate endorsed hereon.

IN WITNESS WHEREOF, the Company has caused this instrument to be signed in its name by its President or one of its Vice Presidents, and its corporate seal to be hereto affixed, and to be attested by the signature of its Secretary or one of its Assistant Secretaries.

Dated:

DUKE POWER COMPANY

By
President

Attest:

.....
Secretary

[FORM OF TRUSTEE'S CERTIFICATE FOR BOND
OF THE 2014 POLLUTION CONTROL SERIES]

This bond is one of the bonds, of the series designated therein, described in the within-mentioned Indenture.

MORGAN GUARANTY TRUST COMPANY
OF NEW YORK,
Trustee

By
Authorized Officer

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