

AMC 314315

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ADJUSTABLE RATE NOTE  
(1 Year Index - Interest Rate Limits)

This Note contains provisions allowing for changes in my interest rate and my monthly payment every year, subject to the limits stated in this Note. If my interest rate increases, my monthly payments will be higher. If my interest rate decreases, my monthly payments will be lower.

Greenville , South Carolina  
(City) (State)

May 10, , 19 84

Emily Lane, Route 4, Box 69, Piedmont, S. C. 29673  
(Property Address)

1. BORROWER'S PROMISE TO PAY

In return for a loan that I have received, I promise to pay U.S. \$ 58,500.00 (this amount is called "principal"), plus interest, to the order of the Lender. The Lender is Alliance Mortgage Company, a Florida Corporation. I understand that the Lender may transfer this Note. The Lender or anyone who takes this Note by transfer and who is entitled to receive payments under this Note is called the "Note Holder."

2. INTEREST

Interest will be charged on unpaid principal until the full amount of principal has been paid. I will pay interest at a yearly rate of 11.375%. The interest rate I will pay will change in accordance with Section 4 of this Note.

The interest rate required by this Section 2 and Section 4 of this Note is the rate I will pay both before and after any default described in Section 7(B) of this Note.

3. PAYMENTS

(A) Time and Place of Payments

I will pay principal and interest by making payments every month.

I will make my monthly payments on the first day of each month beginning on July 1 , 19 84. I will make these payments every month until I have paid all of the principal and interest and any other charges described below that I may owe under this Note. My monthly payments will be applied to interest before principal. If, on June 1 , 2014 , I still owe amounts under this Note, I will pay those amounts in full on that date, which is called the "maturity date."

I will make my monthly payments at Alliance Mortgage Company, P.O. Box 4130, Jacksonville, Fla. 32231 at a different place if required by the Note Holder.