



ASSIGNMENT

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York ("Assignor"), for value received, hereby grants, assigns and transfers without recourse and without warranty and representation, express or implied, to THE CHASE MANHATTAN BANK, N.A., as Trustee (the "Trustee"), under that certain Indenture dated as of July 1, 1984 (the "Indenture") between EQUITABLE REALTY ASSETS CORPORATION (the "Company") and the Trustee, as collateral for the Company's mortgage-backed bonds, Series A, issued pursuant to the Indenture, all of Assignor's right, title and interest in and to those certain mortgages (as used herein, the term "mortgages" shall include, without limitation, mortgages, deeds of trust and security deeds), encumbering properties in the County of Greenville, State of South Carolina, dated, executed by and recorded all as more particularly described in the EXHIBIT attached hereto, together with the notes secured by such mortgages and monies due or to become due thereon.

The mortgages described in the EXHIBIT and the notes secured thereby have been delivered by Assignor to the Trustee and are being held by the Trustee to maintain and perfect a security interest therein. The Trustee shall hold said mortgages and notes as and for a collateral pledge pursuant to the terms of the Indenture.

No person or party shall be obliged to inquire into the authority of the Trustee to act under the Indenture and any action taken by the Trustee and any instrument executed by the Trustee shall conclusively be deemed valid and enforceable under the terms of the Indenture, without the consent or joinder of Assignor or any other party.

IN WITNESS WHEREOF, ASSIGNOR has caused this instrument to be executed and sealed this 27th day of September, 1984

Signed, sealed and delivered in the presence of:

Gladys White
Gladys White

Stephanie Thurman
Stephanie Thurman

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

By: R. E. Wilkinson
R. E. Wilkinson-Vice President

By: Doris F. Liebetruth
Doris F. Liebetruth-Asst. Secretary

STATE OF GEORGIA

COUNTY OF FULTON

Personally appeared before me Gladys White and made oath that she was present and saw THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES by R. E. Wilkinson its Vice President and Doris F. Liebetruth its Assistant Secretary sign, seal and as its Act and Deed deliver the within written assignment and that she with Stephanie Thurman witnessed the execution thereof.

Sworn to before me this 27th day of September, 1984.

Anita W. Wright
Anita W. Wright

Notary Public, Georgia, State at Large
My Commission Expires Oct. 24, 1988

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