

CREATED BY
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WILSON W. WILSON
WILSON W. WILSON

MORTGAGE

THIS MORTGAGE is made this 27th day of September, 1984, between the Mortgagor, William N. Bishop, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

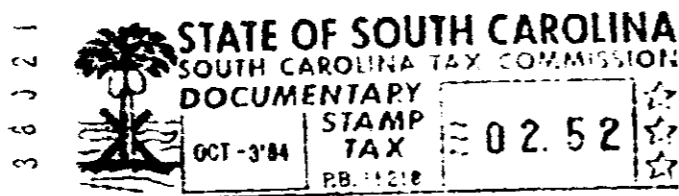
WHEREAS, Borrower is indebted to Lender in the principal sum of Eight Thousand Three Hundred Seventy-Two and 42/100 Dollars, which indebtedness is evidenced by Borrower's note dated _____, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 30, 1989;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

All that piece, parcel or lot of land in O'Neal Township, County of Greenville, State of South Carolina located on the Northeast side of Styles Road and being shown on plat made for William N. Bishop by Lindsay & Associates, Inc., Surveyors, dated April 6, 1982 and having the following courses and distances, to wit:
Beginning at old pin near the southwest side of Styles Road, corner of Woodward and running thence with Woodward N. 38-33 E., 313.41 feet to old iron pin at Cherry Tree; thence still with Woodward N. 33-29 E., 943.22 feet to old pin, corner of Davis; thence with Davis N. 66-44 E., 275 feet to old pin; thence with Davis S. 47-10E., 357.83 feet to new pin, corner of tract of John & Rosa Bishop; thence with their line S. 50-36 W., 1493.02 feet to R. R. Spike in Styles Road; thence along Styles Road N. 56-45 W., 92.10 feet to the beginning corner and containg 9.45 acres, more or less.

DERIVATION: This is the same property conveyed by Bessie Dill Bishop to William N. Bishop recorded in the R.M.C. office for Greenville County in Volume 1166, page 229, dated April 30, 1982.

This mortgage is junior in lien to none.



which has the address of Route 2, Styles Road Taylors (City), SC 29687 (State and Zip Code) (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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