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DOAN - WILSON  
BERGLEY

# COMMERCIAL MORTGAGE

THIS MORTGAGE is made this 1st day of October, 19 84, between the Mortgagor, Condo Properties Partnership, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

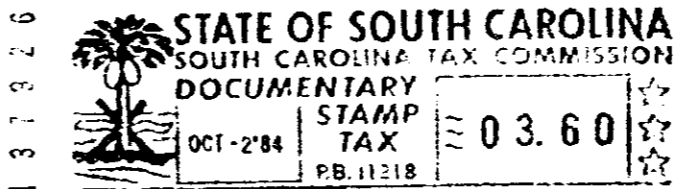
WHEREAS, Borrower is indebted to Lender in the principal sum of Twelve Thousand (\$12,000.00) Dollars, which indebtedness is evidenced by Borrower's note/agreement dated September 28, 1984, (herein "Note"), said principal sum being payable as set forth in said note with interest at the rate set forth therein, with the balance of the indebtedness, if not sooner paid, due and payable on October 28, 1987, subject to future advances or renewals.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

ALL that certain Unit, lying and being in Greenville County, in the State of South Carolina, in the City of Greenville, and being known as Unit #2 of WILLIAMS AT NORTH HORIZONTAL PROPERTY REGIME, and being more fully described by reference to the Master Deed of Williams at North Horizontal Property Regime, said Deed being dated the 14th day of June, 1974, and being recorded in the R.M.C. Office for Greenville County, South Carolina, in Book 101 at Page 301:

~~This is the same property conveyed to the Mortgagor herein by deed of Lender Properties, Inc. of even date and recorded concurrently herewith in Deed Book 1223 at Page 102, R.M.C. Office for Greenville County, South Carolina.~~

This is the same property conveyed to the Mortgagor herein by deed of Condo Properties, Inc. of even date and recorded concurrently herewith in Deed Book 1223 at Page 102, R.M.C. Office for Greenville County.



which has the address of Post Office Box 9297, Greensboro, (Street) (City), North Carolina 27408 (herein "Property Address"); (State and Zip Code)

CHECK IF APPLICABLE: This is a second mortgage and is subject to the lien of a first mortgage executed by Condo Properties, Inc. to First Federal Savings and Loan Association of Greenville of record in Mortgage Book 1316 Page 154, in the Register's Office for Greenville County, South Carolina.

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, including furniture, furnishings and equipment and all easements, rights, appurtenances, rents, royalties, mineral oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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