

THE PALMETTO BANK

State of South Carolina
County of GREENVILLE

Mortgage of Real Estate

THIS MORTGAGE is dated September 28, 19 84

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THE "MORTGAGOR" referred to in this Mortgage is Charles David Watts, Sr. and Judy S. Watts

whose address is 111 Five Fork Lane, Hampton, Virginia 23669

THE "MORTGAGEE" is The Palmetto Bank

whose address is College Street, Simpsonville, South Carolina 29681

THE "NOTE" is a note from Charles David Watts, Sr. and Judy S. Watts to Mortgagee in the amount of \$ 25,000.00, dated September 28, 19 84. The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The final maturity of the Note is September 29, 19 91. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under paragraph 13 below, shall at no time exceed \$ 25,000.00, plus interest, attorneys' fees not to exceed fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs, successors and assigns, the following described property:

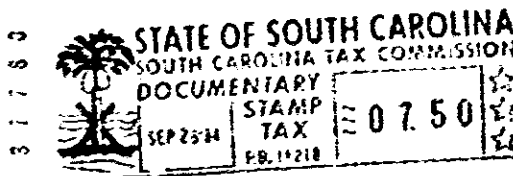
ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as 2.30 acres, more or less, as shown on plat of survey for David Watts as prepared by James L. Strickland, RLS, dated June, 1979 and recorded in the RMC Office for Greenville County in Plat Book 7-H at Page 73, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on Perry Avenue and running thence with said Avenue N. 57-27 E., 230.9 feet to an iron pin; thence turning and running N. 41-43 W., 46.7 feet to an iron pin; thence N. 28-28 E., 141.9 feet to an iron pin; thence S. 55-47 E., 343.6 feet to an iron pin; thence S. 57-31 W., 476.4 feet to an iron pin; thence N. 34-30 W., 200.2 feet to an iron pin, the point of beginning.

This is the same property conveyed to the Mortgagors herein by deed of C. Manley Baldwin dated June 27, 1979 and recorded in Deed Book 1105 at Page 659, R.M.C Office for Greenville County on June 28, 1979.

This mortgage is second and junior in lien to that mortgage between C. Manley Baldwin and Frances C. Baldwin recorded of even date herewith.

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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto).

RECORD

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