



AGREEMENT ASSIGNING PROMISSORY NOTE  
ASSIGNMENT OF RENT AND REAL ESTATE MORTGAGE

THIS IS AN ASSIGNMENT dated July 22, 1981, between SHELL OIL COMPANY, a Delaware corporation with offices at 447 Sharon Amity Road in Charlotte, North Carolina (herein called "Shell"), and KING OIL COMPANY, a South Carolina corporation with offices at Post Office Box 557 in Anderson, South Carolina (herein called "Assignee").

1. ASSIGNMENT. Shell, for valuable consideration received from Assignee, hereby assigns, transfers and conveys to Assignee without recourse and without warranties all of Shell's rights, remedies, options and remaining interests in, to and under the following documents, all dated October 28, 1966, executed by Sara Whatley Griffin, a widow, and covering premises located at U. S. Highway 276 and West Butler Avenue in Mauldin, County of Greenville, State of South Carolina:

(a) Promissory Note to Shell for the original principal sum of Sixty Thousand and No/100 Dollars (\$60,000.00).

(b) Assignment of Rent to Shell recorded December 21, 1967, in Book 835, Page 248, Greenville County Records, assigning (to secure payment of the aforesaid Promissory Note) certain rents under a Lease dated October 28, 1966, of the Premises from Sara Whatley Griffin, a widow, to Shell, said Lease having heretofore been assigned to the Assignee herein.

(c) Real Estate Mortgage to Shell recorded August 29, 1967, in Book 1067, Page 579, Greenville County Records, further securing payment of the Promissory Note.

2. ASSIGNEE'S COVENANT. Assignee hereby accepts this Assignment and agrees to indemnify Shell against any loss, liability and expense on account of any exercise by Assignee of the rights, remedies and options afforded by the documents.

3. EFFECTIVE DATE. This Agreement shall be effective as of July 1, 1981.

4. SUCCESSION. This Agreement shall bind and benefit Shell's successors and assigns and Assignee's successors and assigns.

EXECUTED in duplicate as of the date first herein specified.

WITNESSES to Shell's execution:

[Signature]  
[Signature]

SHELL OIL COMPANY

By [Signature]

WITNESSES to Assignee's execution:

[Signature]  
[Signature]

KING OIL COMPANY

By [Signature]

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