

This Rider is made this 25th day of September, 1984, and is incorporated into, and shall be deemed to amend and supplement the Note and Security Instrument of the same date given by the undersigned (Borrower) to City Federal Savings and Loan Association (Note Holder) covering property described in the Security Instrument and located at: _____
#5 Blake Street, Greenville, South Carolina

NOTICE TO BORROWER: This rider changes the terms of your Note and Security Instrument in two ways: 1) Your interest rate will never be greater than 15.875 % or less than 5.875 % during the term of your loan; and 2) You have the option to limit the amount of your monthly payment changes to a 1% interest rate equivalent.

Modifications: The covenants and agreements made in the Note and Security Instrument are modified as follows:

1. Changes in my interest rate under Paragraph 4(C) of the Note will not cause my interest rate to exceed 15.875 % or to be lower than 5.875 % during the term of my loan.
2. You have the option to limit the amount of your monthly payment changes following each change date, subject to the conditions set forth in Paragraph 4(F), 4(G), 4(H) and 4(I) below:

4(F) Borrower's Right to Limited Payment Amount

Unless Sections 4(H) and 4(I) will not permit me to do so, I may choose to limit the amount of my new monthly payment following a Change Date to a 1% interest rate increase equivalent. This amount is called the "Limited Payment Amount." If I choose the Limited Payment Amount, I must give the Note Holder notice that I am doing so at least 15 days before the first new monthly payment is due.

4(C) Additions to My Unpaid Principal Balance

If I choose the Limited Payment Amount, my monthly payment could be less than the amount of the interest portion of a monthly payment which then would be sufficient to repay my unpaid principal balance in full on the maturity date at my current interest rate in substantially equal payments. If so, each month that the Limited Payment Amount is less than the interest portion, the Note Holder will subtract the Limited Payment Amount from the amount of the interest portion and will add the difference to my unpaid principal balance. The Note Holder will also add interest on the amount of this difference to my unpaid principal balance each month. The interest rate on the interest added to principal will be the rate required by Section 4(C) of my Note.

4(H) Limit on Unpaid Principal Balance: Increased Monthly Payment Amount

My Unpaid Principal Balance can never exceed a maximum amount equal to one hundred twenty-five percent (125%) of the principal amount I originally borrowed. My paying a Limited Payment Amount after any Change Date could cause my unpaid principal balance to exceed that maximum amount. If so, on the date that my paying a Limited Payment Amount would cause me to exceed that limit, I will instead begin paying a new monthly payment until the next Change Date. The new monthly payment will be in an amount which would be sufficient to repay my then unpaid principal balance in full on the maturity date at my current interest rate in substantially equal payments.

4(I) Required Full Payment Amount

Beginning with the first monthly payment after the last Change Date, I will pay the Full Payment Amount as my monthly payment.

By signing this Rider, Borrower agrees to all of the above.

WITNESS:

Beverly C. Duest
James W. [Signature]

Roger W. Merritt
Borrower Roger W. Merritt
Laura B. Merritt
Borrower Laura B. Merritt

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