

SEP 24 4 01 PM '84 MORTGAGE

THIS MORTGAGE is made this 24th day of September, 1984, between the Mortgagor, Steven M. Gracely and Karen R. Gracely, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

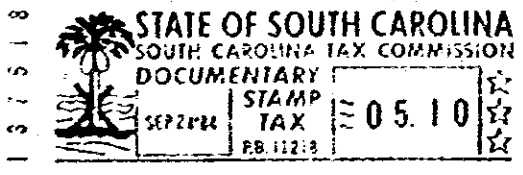
WHEREAS, Borrower is indebted to Lender in the principal sum of Seventeen Thousand and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated September 24, 1984 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on March 24, 1985.....;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

ALL that piece, parcel or tract of land, lying and being situate in the County of Greenville, State of South Carolina, being shown and designated as approximately .71 acres as shown on plat entitled "Survey for Steven M. Gracely and Karen R. Gracely" as recorded in Plat Book 10-P at Page 39, in the RMC Office for Greenville County, S.C., and having the following metes and bounds, to-wit:

BEGINNING at a nail and cap on the southeastern side of Pitman Drive, approximately 328.4 feet from the intersection of Fairview Road and Pitman Drive, running thence S. 44-58 E. 285.8 feet to an iron pin; thence S. 39-32 W. 110.1 feet to an iron pin; thence N. 44-34 W. 284.7 feet to a nail and cap; thence N. 38-50 E. 108.2 feet to a nail and cap, the point of beginning.

THIS being the same property conveyed to the mortgagors herein by deed of Hubert W. and Shirley V. Rainey as recorded in Deed Book 1212 at Page 463, in the RMC Office for Greenville County, S.C., on May 11, 1984.



which has the address of Route 12, Pitman Drive Greenville, S.C. 29609 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

RECORDED

2328-103