

Vol 1502 pg 733

55. This Mortgage shall be governed, construed, interpreted and enforced by and in accordance with the laws of the State of South Carolina for agreements made and to be performed wholly within the State of South Carolina.

56. It is understood and agreed that in any action or proceeding brought on this Mortgage or the Note or any other document securing the Note or the indebtedness evidenced thereby, no deficiency judgment shall be sought or obtained against Mortgagor or its principals and Mortgagee shall look solely to the Mortgaged Property and any other security given for the payment of said indebtedness in the enforcement of the provisions of this Mortgage or of the Note or any other instrument securing the Note or the indebtedness evidenced thereby.

IN WITNESS WHEREOF, Mortgagor has signed, sealed and delivered this instrument as of the day and year first above written.

CONSOLIDATED CAPITAL PROPERTIES V,
a California limited partnership

Signed, sealed and delivered in the presence of:

By: CONSOLIDATED CAPITAL EQUITIES CORPORATION, a Colorado Corporation, its corporate general partner

[Signature]
Witness

By [Signature]
Vice President

[Signature]
Witness

