STATE OF HTUOS GREENVILLE

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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on August 31

19.84. The mortgagor is Ronald E. Elmquist and Alice P. Elmquist("Borrower"). This Security Instrument is given to AMERICAN FEDERAL BANK, FSB , which is organized and existing under the laws of THE UNITED STATES OF AMERICA , and whose address is POST OFFICE BOX 1268. GREENVILLE, SOUTH CAROLINA 29602 Borrower owes Lender the principal sum of Two Hundred Ten Thousand and No/100-Dollars (U.S. 5210,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on September 1, 2014. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and creamy longer the following described grant to cream Greenville Greenville County South Carolina. assigns the following described property located in

All that piece, parcel or lot of land situate, lying and being on the Southern side of Collins Creek, in the City of Greenville, County of δ 5 5 Greenville, State of South Carolina, being shown and designated as Lot No. 29 on a plat entitled "Collins Creek, Sec. I", prepared by C. O. Riddle, dated July 30, 1979, recorded in the R.M.C. Office for Greenville County in Plat Book 7-C at page 56, and having, according to a more recent plat entitled "Property Survey for Ronald E. Elmquist", prepared by Arbor Engineering, dated August 24, 1984, the following metes and bounds:

BEGINNING at an iron pin on the Southern side of Collins Creek at the joint front corner of Lots Nos. 29 and 30, and running thence with the line of Lot No. 30 S. 25-43 W. 268.03 feet to an iron pin on the Northern edge of the right of way for an alley; thence with the Northern edge of said right of way N. 72-20 W. 108.81 feet to an iron pin at the intersection of said alley and Collins Place; thence N. 27-23 W. 14.19 feet to an iron pin on the Eastern side of Collins Place; thence with the Eastern side of Collins Place N. 15-18 E. 58.88 to a point; thence continuing with the Eastern side of Collins Place N. 13-45 E. 176.98 feet to an iron pin at the intersection of Collins Place and Collins Creek; thence N. 58-45 E. 35.35 feet to an iron pin on the Southern side of Collins Creek; thence with the Southern side of Collins Creek S. 69-45 E. 147.84 feet to the point of beginning.

> This is the identical property conveyed to the Mortgagor herein by deed of Joshua E. Varat, et al., dated June 16, 1983, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1190 at page 495, on June 16, 1983.

which has the address of Lot 29, Collins Creek Drive Greenville ("Property Address");

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property

form 3041 12/83

SOUTH CAROLINA-Single Family-FNMA/FHEMC UNIFORM INSTRUMENT

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