

THE PALMETTO BANK

Mortgage of Real Estate

State of South Carolina  
County of Greenville

THIS MORTGAGE is dated August 29, 19 84

THE "MORTGAGOR" referred to in this Mortgage is Victory Chapel Baptist Church

whose address is Conestee, South Carolina

THE "MORTGAGEE" is The Palmetto Bank

whose address is 470 Haywood Road, Greenville, SC

THE "NOTE" is a note from Victory Chapel Baptist Church

to Mortgagee in the amount of \$ 21,000.00, dated August 29, 19 84. The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The final maturity of the Note is August, 19 89. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under

paragraph 13 below, shall at no time exceed \$ 21,000.00, plus interest, attorneys' fees not to exceed fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

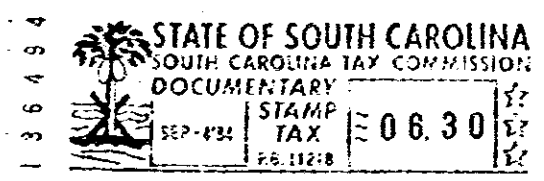
THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs, successors and assigns, the following described property:

All that piece, parcel, or lot of land being known and designated as Lots Nos. 247, 248, 249, 250, and 251, as shown on a Plat thereof entitled "Conestee Plat No.2", made by Madison H. Woodward, Engineer, recorded in the RMC Office for Greenville County, South Carolina in Plat Book T at Pages 383 and 384. Reference is hereby made to such plat for a metes and bounds description.

Derivation: (1) Deed of Effie M. Cash Traynham, same person as Effie M. Cash, to Albert Lewis Green, et al, Deacons of Victory Chapel Baptist Church, recorded in Deed Book 951 at page 523 on August 11, 1972.

(2) Deed of J.O. Philips, et al, Trustees of the Laurens Baptist Church to Russell Turner, et al Trustees of Victory Chapel Baptist Church, recorded in Deed Book 809 at page 350 on November 17, 1966.

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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon, and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto).

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